

LARCH HILLS NORDIC SOCIETY

Executive Meeting

Tuesday, Sept 5, 2023 7:30pm

Abbi's Place: 641 20th St SE

In attendance: Suzy Beckner, Karen Tanchak, Kari Wilkinson, Bill Prytula, Don Miller, Laura Hepburn, Alan Corbett, Abbi May. Absent: Cam Brown. David Millard
Pauline Waelti.

1. **Adopt Agenda** – Additions Kari motion to adopt. Alan 2nd.
2. **Minutes of last executive meeting** – June 6, 2023. Kari motioned to accept minutes as amended. Kari 2nd.
3. **Business arising/outstanding issues:**
4. **Treasurer Report** – Don. See attached report and budget.
The Private Landowner, Mike Scott, has donated \$20,000 to the club to contribute to expenses for the dog trail.
The liability insurance policy was renewed for just 3 months so it will coincide with our other policy.
We need approval from CRA to change the date of the year end.
Don moved that the budget presented as amended be adopted. Bill 2nd.
All approved.
5. **Manager's Update** – Karen – see attached report.
Pete Weiss volunteered to refurbish Cece's cabin for the cost of the materials. He estimates \$400-\$500.
Rec sites and trails still has to approve our new day fees. Karen will post new membership fees tomorrow.
Regional camp at LH Sept 23. The stadium needs brushing prior. Karen will put in a request for volunteers in the e-news. We have two brush saws.
6. **Trails update** Suzy (David absent) - Dave will be working on clearing the snowshoe trails. There is a trail planning committee meeting on September 11th. Dave and George will be meeting to discuss a grooming plan for the coming season. Equipment maintenance is going ahead as planned.

7. Events

- **Timing Hut and Storage Unit** – Alan.

Alan obtained a grant for \$3500 for timing hut renovations.
Estimate is \$10200. There is \$16,800 from the race last year.

Alan motioned to go ahead with renovations to the timing hut with a budget of \$12000. Abbi 2nd. All in favour.

Alan motioned to spend up to \$5000 to prepare the site and purchase a storage unit for race equipment. Bill 2nd. All in favour.

- **Ski Swap** –October 21st.
- **Backyard Ultra** – Abbi. This will be a 24 hour race. Athletes will complete one lap of the course each hour for as long as they are able March 16, 17.
- **Trail clearing** day October 14th
- **Volunteer appreciation** November 18th.
- **Fall Fair Parade**- ski team are roller skiing and will be advertising for LH. Kari has made flyers for them to hand out. We also have 3 ads in the rec guide. She will try to get a banner made as well.

8. **Track Setter Replacement** – Abbi. Grant application was submitted in July. We are waiting for a reply.
9. **Registration** – Suzy. Glen has made a separate Zone 4 registration for Ski team so that he can have the numbers earlier this year. Athletes will still have to register for Larch Hills as usual.
10. **Internet** – Bill. The starlink dish has arrived and will be set up shortly. Duncan Moore can have his telus equipment back.
11. **Dog Trail Plan** for Season – Suzy. The new dog trail is 3.2 km round trip. Last year's dog loop was 6km. We will trial having both open for dogs this season. No dogs will be allowed on Saturday mornings to avoid problems for jackrabbits. The Sentinal cutoff loop will remain a counter clockwise loop. Abbi and Suzy will decide about the direction of the new trail at a later date.

Additions

Next Executive Meeting – Tuesday, Oct 3, 2023 @ 7:30pm (Laura's place)

Next General Meeting – Tuesday, Oct 10, 2023 @ 7:30pm (Karen to Book Rec Centre)

Larch Hills Nordic Society

Profit & Loss Budget Overview

October 2023 through September 2024

	Oct '23 - Sep 24	Oct '22 - Sep 23 Actual to date
Income		
4001 · Interest Income	2,400.00	701
4005 · CCBC Fees Collected	0.00	22,166
4007 · SDP Fees Collected	0.00	1,085
4015 · Chalet Rentals	1,450.00	1,388
4020 · Trail Lighting donations	0.00	-
4021 · PB donations		35,866
4025 · Jack Rabbit Fees & Donations	8,250.00	9,188
4035 · Members Misc Donations	9,400.00	8,484
4040 · Memberships	138,000.00	121,416
4045 · Miscellaneous Income	0.00	1,744
4047 · Timber Sales	0.00	-
4050 · Other Donations	0.00	1,300
4055 · Jr. Race Team	0.00	472
4056 · Received on behalf of race team	0.00	26,548
4065 · Ski Swap Income	0.00	8,678
4070 · TS Replacement Fund Donations	0.00	2,620
4075 · Trail Fees	45,700.00	38,039
Total Income	205,200.00	279,695.00
Expense		
5002 · Professional Fees	8,500.00	11,291.18
5004 · Advertising	2,750.00	262.19
5005 · Hydro	5,600.00	4,934.62
5010 · CCBC Fees Paid Out	0.00	21,573.00
5012 · SDP Fees Paid Out	0.00	1,164.00
5016 · Rental Expense	0.00	326.24
5020 · Courses, Clinics, Meetings exp	2,500.00	2,729.95
5030 · Gas & Oil	24,800.00	25,476.03
5035 · Honorariums	7,500.00	7,500.00
5040 · Insurance	13,850.00	14,090.00
5045 · Jack Rabbit Expense	2,500.00	3,929.69
5050 · Jr. Racing Team	0.00	27,870.00
5055 · R&M Buildings	4,000.00	34,180.54
5058 · R&M - Lighting system	1,000.00	1,704.74
5060 · R&M Equipment	43,500.00	87,161.71
5065 · Miscellaneous Expense	5,500.00	5,128.20
5070 · Office Expense	1,500.00	2,147.32
5071 · Telecommunication	3,950.00	3,704.87
5075 · Payroll	33,450.00	33,289.55
5080 · Safety Committee	3,400.00	1,521.07
5085 · Scholarships	1,500.00	750.00
5090 · Signs and maps	4,500.00	3,459.31
5095 · Ski Swap	0.00	8,678.00
5100 · Snow Removal	7,500.00	7,171.01
5103 · Trail Construction	0.00	8,160.00
5105 · Trail Maintenance	2,175.00	465.53
5120 · Zone 4 Fees	0.00	819.50
5197 · Bank Charges	0.00	9.40
Total Expense	179,975.00	319,497.65
Net Income	25,225.00	-39,802.65

LARCH HILLS NORDIC SOCIETY

Preliminary Operations Budget for 2023-2024

Assumptions:

- Fees collected and disbursed to others are not included (i.e. CCBC and SDP fees)
- Specifically directed donations (PB replacement) are not included as they are redirected on a dollar-for-dollar basis
- Fees collected for the Jr. Race team and the related disbursement of these funds are not included.
- Ski Swap receipts and expenditures are not included as the net collections are disbursed to the Jr. Race Team
-

Larch Hills Nordic Society

Receipts and Expenditures Budget 2023-2024

	Oct '23 - Sep 24
Income	
4001 · Interest Income	2,400.00
4015 · Chalet Rentals	1,450.00
4025 · Jack Rabbit Fees & Donations	8,250.00
4035 · Members Misc Donations	8,500.00
4040 · Memberships	138,000.00
4050 · Other Donations	900.00
4075 · Trail Fees	45,700.00
Total Income	205,200.00
Gross Profit	205,200.00
Expense	
5002 · Professional Fees	10,000.00
5004 · Advertising	2,750.00
5005 · Hydro	5,600.00
5016 · Rental Expense	350.00
5020 · Courses, Clinics, Meetings exp	3,000.00
5030 · Gas & Oil	24,800.00
5035 · Honorariums	7,500.00
5040 · Insurance	13,850.00
5045 · Jack Rabbit Expense	2,500.00
5055 · R&M Buildings	4,000.00
5058 · R&M - Lighting system	1,000.00
5060 · R&M Equipment	50,000.00
5065 · Miscellaneous Expense	5,500.00
5070 · Office Expense	1,500.00
5071 · Telecommunication	3,950.00
5075 · Payroll	35,000.00
5080 · Safety Committee	3,400.00
5085 · Scholarships	1,500.00
5090 · Signs and maps	4,500.00
5100 · Snow Removal	7,500.00
5105 · Trail Maintenance	2,175.00
Total Expense	190,375.00
Net Income	14,825.00

3:03 PM

10/03/23

Accrual Basis

Larch Hills Nordic Society
Receipts and Expenditures
September 2023

	Sep 23
Income	
4001 · Interest Income	6.81
4075 · Trail Fees	218.10
Total Income	224.91
Gross Profit	224.91
Expense	
5004 · Advertising	393.75
5030 · Gas & Oil	2,409.89
5055 · R&M Buildings	59.95
5071 · Telecommunication	472.44
5085 · Scholarships	1,500.00
5103 · Trail Construction	12,100.00
Total Expense	16,936.03
Net Income	-16,711.12

Larch Hills Nordic Society

Balance Sheet

As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Chequing/Savings	
1001 · Gaming 981415 - Shares	71.45
1003 · Gaming 981415 - Moneymaker	259.13
1005 · General 163527 - Moneymaker	1,957.20
1007 · General 163527 - Trail fees	0.03
1010 · General 163527 - Shares	175.54
1020 · General 163527-Investor Savings	33,433.30
1025 · Tracksetter 1469386 - Shares	6.52
1026 · Tracksetter 1469386-Investor Sa	11.21
1030 · Lighting 1638444-Investor Sav	15.11
1031 · Lighting 1638444-Shares	5.69
1032 · Tracksetter 1638444	
1032-02 · Tracksetter - GENERAL ACCT	120,756.80
1032-03 · Pisten Bulley replacement -2023	50,518.96
Total 1032 · Tracksetter 1638444	171,275.76
1033 · Lighting 1638444-Patronage	14.68
1040 · Bank - RKS Loppet	19,977.90
1045 · Bank - JRT	8,842.14
1111 · Non-current term deposit	163,901.61
1112 · Non-current accrued interest	642.14
Total Chequing/Savings	400,589.41
Other Current Assets	
1210 · Prepays	12,373.31
1215 · Suspense Posting	444.68
1250 · Registration clearing	-245.50
1290 · RKS Acct	19,977.90
Total Other Current Assets	32,550.39
Total Current Assets	433,139.80
Fixed Assets	
1301 · Buildings	318,164.33
1302 · Building-New Chalet	644,252.56
1305 · Accum Amort-Buildings	-375,954.07
1310 · Small Tools	13,380.96
1315 · Accum Amort-Small Tools	-13,380.97
1320 · Vehicles	289,795.54
1325 · Accum Amort-Vehicles	-225,399.47
1330 · Equipment	49,195.94
1335 · Accum Amort-Equipment	-24,215.39
1350 · Trail Lighting summary	
1350-01 · Trail Lighting - Phase I and II	18,867.04
1350-02 · Trail Lighting - LOOP 3	188,334.64
1350-03 · Trail Lighting - Loop 4 & 5	132,927.04
1350-04 · Lighting sys - generator extras	14,139.09
1350 · Trail Lighting summary - Other	279,346.19
Total 1350 · Trail Lighting summary	633,614.00
1355 · Accum Amort-Trail Lighting	-21,833.79
1399 · Grants-asset	
1399-04 · Covid Resilience Grant	-103,334.00
Total 1399 · Grants-asset	-103,334.00
Total Fixed Assets	1,184,285.64
TOTAL ASSETS	1,617,425.44

1:22 PM

10/03/23

Accrual Basis

Larch Hills Nordic Society

Balance Sheet

As of September 30, 2023

	Sep 30, 23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	15,247.13
Total Accounts Payable	15,247.13
Other Current Liabilities	
2001 · Accrued Payables	16,530.01
2016 · Vacation pay liability	32.63
2025 · Grants/ Fundraising deferred	
2025-1 · Via Sport grant	-700.00
2025-2 · Misc. donations & fundraising	-1,100.00
2025-3 · VIASport - Timing structure	3,500.00
Total 2025 · Grants/ Fundraising deferred	1,700.00
2030 · Carbon Offset liability	3,529.75
2550 · GST/HST Payable	-1,201.94
Total Other Current Liabilities	20,590.45
Total Current Liabilities	35,837.58
Long Term Liabilities	
2032 · Df'd contributions - Chalet	243,198.10
2033 · Deferred Contributions - Trail	483,200.07
2034 · Deferred revenue - RKS	19,977.90
Total Long Term Liabilities	746,376.07
Total Liabilities	782,213.65
Equity	
3001 · Transfer of Capital Assets to	-172,238.31
3002 · Restricted Net Assets-Operatio	418,503.86
3005 · Unrestricted Net Assets - Cap	417,048.40
3010 · Purchase of Capital Assets	172,238.31
3200 · Retained Earnings	2,074.47
3290 · Equity in RKS	39,977.90
Net Income	-42,392.84
Total Equity	835,211.79
TOTAL LIABILITIES & EQUITY	1,617,425.44